

BRITISH COLUMBIA SECURITIES COMMISSION
Statement of Financial Information - Schedule 1(c) - Schedule of Debts
As at March 31, 2019

No debt is disclosed in this schedule, as we have none of the forms of debt described in the Regulation.

BRITISH COLUMBIA SECURITIES COMMISSION

**Statement of Financial Information - Schedule 1(d) - Schedule of Guarantee and Indemnity Agreements
As at March 31, 2019**

Following are the indemnity agreements in force which required government approval prior to being given under the Guarantees and Indemnities Regulation (BC Reg. 258/87):

Indemnity agreements between the Province and each of the commissioners

Board resolution passed February 5, 2008 providing indemnification protection to the officers and employees of the Commission

Indemnity provisions under an April 2, 2013 electronic filing system contract with CGI Information Systems and Management Consultants Inc., and related agreements. Any other BCSC liability under the contract is limited to a maximum of 12 months of CGI fees (approximately \$10M)

BRITISH COLUMBIA SECURITIES COMMISSION

Statement of Financial Information - Schedule 1(e) - Schedule of Employee Remuneration and Expenses

For the Year Ended March 31, 2019

Order in Council appointments

Name	Position	Remuneration	Expenses	
Abbey, Deborah ¹	Independent Commissioner	\$ -	\$ -	
Armour, Deborah ¹	Independent Commissioner	1,540	-	
Cave, Nigel	Vice Chair	334,600	12,009	
Downes, Judith	Independent Commissioner	101,588	2,918	
Glover, George	Independent Commissioner	80,282	16,482	
Ho, Audrey	Independent Commissioner	84,263	3,035	
Holloway, Gordon ²	Independent Commissioner	50,917	3,260	
Kershaw, James ¹	Independent Commissioner	1,540	-	
Leong, Brenda M	Chair and CEO	448,869	45,087	
Rowlatt, Don ²	Independent Commissioner	29,625	-	
Shaw, Marion ¹	Independent Commissioner	1,540	303	
Wiltshire, Suzanne K ²	Independent Commissioner	98,125	2,351	
		<u>\$ 1,232,888</u>	<u>\$ 85,445</u>	\$ 1,318,333

Employees who received remuneration of more than \$75,000

Name	Remuneration	Expenses
Adema, Elizabeth A	\$ 100,913	\$ 789
Albrino, Manuele	151,566	12,015
Allworth, Ryan	95,286	-
Armistead, Wayne	178,459	1,306
Asfaw, Mahdere	76,545	-
Bansal, A Paul	138,059	2,610
Bayley, Cynthia	125,210	749
Bent, Noreen C	207,080	7,964
Boyd, Russell	94,289	3,586
Brady, Michael	194,132	4,783
Brady, Peter	322,241	13,134
Brar, Jagdeep	131,698	1,732
Brown, Brenda Lea	133,061	6,392
Bruchet, Sarah	88,095	2,194
Bruun, Marita R	130,006	1,615
Chambers, Lori E	200,160	7,016
Chan, Brenda C	81,937	2,561
Chan, Jason	124,577	6,621
Chan, Winko W	102,126	-
Chapman, Derek	173,463	3,030
Chen, Melody	146,600	5,524
Cheng, Christopher C C	100,656	1,414
Chernoff, Karen L	100,277	4,431
Chien, Stephen K	94,415	1,165
Chow, Sabina	132,226	2,901
Clupp, Erin	75,807	1,145
Coates, James A	164,132	8,566
Cochrane, Tara	108,795	7,404
Collett, Ian	147,872	7,466
Collins, Christopher	179,899	5,977
Cook, Michele	75,833	204
Corrigall-Brown, Sarah	174,415	5,570
Costin, Alan E	148,594	-
Couper, Paula M	92,362	-
Cowan, Linda ⁵	193,892	-
Cyr, Anita	135,452	6,443
DiFonzo, Romolo	143,020	75
Donders, Lindsay	109,016	3,938
Driver, Hutoksy	93,359	67
Dundas, Jennifer	80,062	7,635
Edman, Jody Ann	139,860	3,377

Name	Remuneration	Expenses
Esmail, Shamira	135,602	4,446
Fagbamiye, Olubode	132,419	4,737
Fidler, Nicole L	92,933	1,902
Filate, Isaac	130,189	4,443
Fisher, Beverley M	107,030	1,504
French, Mark E	181,216	4,828
Gajjar, Sima	109,473	5,726
Gander, Ann	77,995	-
Gellis, Jeremy	183,534	4,491
Goto, Ronald	75,322	1,390
Gracey, Kenneth	128,158	3,435
Graf, Matt	79,088	2,090
Green, Connie L ⁵	102,289	-
Haer, Malkinder S	142,136	2,832
Hainey, David	113,082	13,351
Hait, Carla Marie	210,611	6,752
Hamilton, Anne M	92,175	2,910
Hamilton, Mary	129,411	5,894
Haye, Lenworth	124,753	1,380
He, Crystal	89,168	2,403
Henwood, Nicole	108,692	774
Hilford, Mark L	209,513	17,220
Hill, Joel	117,134	2,077
Hinze, John R	247,547	14,869
Hollister, Lee ⁵	172,308	-
Hungerford, George	148,811	9,656
Iaria, Amita	148,652	4,542
Inglis, David C	103,490	2,613
Isaac, Nicholas	134,515	5,226
Jansen, Mauri C	95,331	-
Jaswal, Rina	132,724	4,918
Joly, Lynn	152,754	1,451
Joyce, Andrew	146,009	9,687
Karoutsos, Thomas	121,149	1,572
Kaur, Pushpan Preet	79,861	41
Keats, Alan E	190,519	4,575
Kenda, Veda	137,587	3,961
Khlabatyn, Vasyl	131,819	5,670
Khurana, Harpreet Kaur	110,879	437
Kraushaar, Shelly L	75,877	-
Lam, Olivia	94,340	3,717
Lee, Nazma	154,991	5,051
Lee, Sylvia	140,947	704
Leon, Roy	131,668	1,063
Leong, Edwin	113,073	1,940
Leong, James	126,854	4,748
Leung, Janice	163,215	5,372
Leung, Randa L	87,128	1,558
Li, Richard	99,109	8,205
Lim, Allan M	172,281	3,588
Lo, Joseph	127,941	-
Lo, Suzanne	141,416	5,761
Lyon, Sharmin	139,186	2,919
MacKay, J Douglas	174,075	6,065
MacLennan, Graham	102,235	3,729
Mak, Elliott	138,011	5,802
Masum, Hyder Zach	183,605	17,159
Mayede, Alan	129,803	1,933
McColm, Shawn	167,259	4,598
McDonald, Pamela	209,676	19,653
McFadden, Darlene P	80,964	204
Milani, Linda	121,386	-
Monroy, Luisa	126,210	9,569
Moretto, Michael L	203,063	3,398
Morita, Teresa	107,123	603

Name	Remuneration	Expenses	
Muir, Douglas B	242,915	10,546	
Nelson, Peter	98,990	647	
Ng, Colleen	90,605	3,029	
Nielsen, Norman E	79,011	619	
Palmer, Catherine	137,203	1,376	
Pantic, Danijela	145,249	3,366	
Parmar, Gurneev	147,257	3,877	
Pau, Eric	79,401	2,910	
Penn, April L ⁵	142,855	22,762	
Pesunti, Michael	153,343	7,952	
Pickard, Scott L	132,661	950	
Pivnenko, Mila	142,690	2,945	
Poon, Andrew C K	136,476	3,911	
Quek, Megan	136,672	4,345	
Quitevis, Jeff	96,546	1,500	
Rajanayagam, David	101,466	6,073	
Rankin, Paul D	122,075	1,553	
Reddick, Stacey	93,473	1,907	
Richardson, Andrew	206,066	3,291	
Ritchie, Megan	104,935	4,812	
Rose, Leslie R	181,154	5,044	
Sanghera, Nirwair	118,735	1,888	
Sharma, Shaneel	120,058	4,837	
Shi, Kaiming	92,467	3,642	
Sia, Paul	121,561	1,995	
Sierz, Jose P	132,511	7,239	
Sinclair, Bruce	148,693	2,759	
Singh, Priya	99,051	216	
Slavnic, Sasa	97,013	-	
Smith, Alisa	88,103	7,229	
Smith, Gordon	185,159	4,839	
Sohpaul, Vikram	100,556	1,040	
Steeves, Victoria	159,485	5,209	
Streu, Larissa	93,428	5,493	
Tang, Xiang Zhe	82,058	781	
Tassie, J Meg	75,580	-	
Thai, Joanne	91,081	8,082	
Thompson, Christopher	84,789	2,403	
Thompson, David M	245,047	6,535	
Thong, Eric	130,295	6,370	
Ting, William	103,706	-	
Torrance, James	170,188	3,446	
Vukosav, Goran	77,091	787	
Wakeland, Patrick Jerome	87,057	3,469	
Wang, Mark A	224,542	12,526	
Wasylik, Darin	121,634	1,401	
Weng, Jianing	102,868	5,894	
Whately, Jennifer	161,044	5,944	
Wilkins, Larry P	150,623	5,413	
Wolf, Christina	219,115	5,921	
Wong, Loretta Y	76,087	4,451	
Wong, Michael P	103,184	3,394	
Wong, Milly M	79,136	-	
Wu, Han	92,978	-	
Wu, Sammy	132,821	2,651	
Yehl, Victoria	134,409	3,834	
Yip, Jennifer	140,225	4,637	
Yu, Grace F P	126,778	2,195	
Zhang, Wenyan	136,691	1,981	
Zolnay, Steve	181,096	2,945	
	\$ 21,780,744	\$ 667,400	\$ 22,448,143
Paid to employees who received remuneration of \$75,000 or less	3,976,941	87,170	4,064,111
Total remuneration and expenses, excluding employer CPP and EI	<u>\$ 26,990,573</u>	<u>\$ 840,015</u>	<u>\$ 27,830,587</u>

Reconciliation to salaries and benefits per financial statements	
Remuneration and expenses, as above	\$ 27,830,587
Employer CPP remittances	639,316
Employer EI remittances	249,063
Employee expenses not in salaries and benefits expense per financial statements ³	(618,027)
Other benefits applicable to all employees ⁴	3,671,915
Capitalized salaries	(271,547)
Secondments and third party labour chargebacks ⁵	(958,180)
Severance ⁶	253,233
Other adjustments	252,143
Local salaries and benefits expense per financial statements	<u>\$ 31,048,503</u>
National systems salaries & benefits expense per financial statements	779,724
Salaries and benefits per financial statements	<u><u>\$ 31,828,227</u></u>

¹ Independent commissioners Deborah Armour, James Kershaw and Marion Shaw appointed February 15, 2019
Independent commissioner Deborah Abbey appointed March 29, 2019

² Don Rowlett's term ended August 31, 2018; the term for each of Gordon Holloway and Suzanne Wiltshire ended December 31, 2018

³ Training, travel and similar items included in expenses above are reported separately from salaries & benefits expense in the financial statements

⁴ Other benefits include: Employer pension plan, long term disability, extended health and dental, health spending accounts, worksafe remittances, and employer health tax

⁵ The CSA and CMAIO reimburse the BCSC for these employees' remuneration during their secondments

⁶ Statement of Severance Agreements
During the year we approved three severance agreements representing 4-12 months of compensation

**Statement of Financial Information - Schedule 1(f) - Schedule of Payments to Suppliers of Goods and Services
For the Year Ended March 31, 2019**

Aggregate purchases greater than \$25,000 from individual suppliers

Vendor	Amount
108 Ideaspace Inc.	\$ 34,687
Accellion Inc.	29,591
Access Information Management of Canada ULC	41,604
ADP Canada	25,018
Alverson Taylor Mortensen & Sanders	60,579
Antenna Consulting Ltd.	90,818
Autorité des marchés financiers	77,805
Azure International Inc.	130,000
BDO Canada LLP	35,404
Bell Canada	116,236
BEworks Inc.	88,407
Bloomberg Finance L.P.	60,960
Cadillac Fairview Corporation Limited	3,253,282
CDW Canada	919,368
Charest Reporting Inc.	101,057
Charter Telecom Inc.	672,081
Chubb Edwards UTC Fire & Security Company	40,375
Cologix Canada Inc.	111,884
Concerta Consulting Inc.	33,949
CSITech Ltd.	72,000
Cyber Ark Software, Inc.	103,701
Dell Canada Inc.	569,720
Deloitte Management Services LP	264,395
Edelman Public Relations Worldwide Canada Inc.	54,000
EMC Corporation of Canada	91,900
Episerver, Inc.	31,806
G4S Security Solutions (Canada) Ltd.	29,129
Garda Canada Security Corporation	32,832
Global Payments Direct Inc.	83,365
Global Public Affairs	55,323
Grand & Toy	51,260
Grant Thornton LLP	67,775
Halmyre	148,500
Hooper Access and Privacy Consulting Ltd.	43,981
Info-Tech Research Group Inc.	32,800
Innovative Research Group Inc.	202,735
International Organization of Securities Commissions	65,501
ITIQ Tech Recruiters	121,915
J.T. Insurance Services (Canada), Inc.	26,964
King Canada Operations Limited	40,347
Korn Ferry (CA) Ltd.	98,800
Lawson Lundell LLP	456,199
LEXIS - NEXIS Canada Inc.	38,840
LogMeln Ireland Limited	34,465
Medisys Health Group Inc.	154,125
Meltwater News Canada, Inc.	37,048
Minister of Finance	1,223,996

Vendor	Amount
P. Reimer & Associates Ltd.	109,791
Public Service LTD Fund	115,470
Public Service Pension Plan	2,457,556
Randstad Technologies	404,034
Receiver General for Canada	893,022
S&P Global Market Intelligence	40,251
Softlanding Solutions Inc.	58,413
TeraGo Networks Inc.	49,066
ThirstFirst	39,127
Thomson Reuters Canada Limited	122,285
United Reporting Service Ltd.	39,990
Wasserman + Partners Advertising Inc.	1,491,419
Western Compensation & Benefits Consultants	42,548
Western Pacific Enterprises Ltd.	33,425
Willkie Farr & Gallagher LLP	49,918
WorkSafeBC	27,023
Xerox Canada Ltd.	78,372
Aggregate purchases more than \$25,000 to individual suppliers	\$ 16,208,235
Aggregate purchases, of \$25,000 or less, to individual suppliers	1,333,015
Aggregate grants and contributions exceeding \$25,000	-
Operating and capital purchases - local operations	\$ 17,541,250

Reconciliation to Statement of Operations and Change in Accumulated Surplus

Operating and capital purchases - local operations	\$ 17,541,250
Salaries and benefits expense	31,048,503
Depreciation - local operations	2,441,547
Employee expenses per Schedule E but not in salary & benefits expenses in f/s	618,027
General non-taxable employee benefit expenses included in supplier purchases	(4,565,060)
Third party cost recoveries	(338,251)
Change in prepaid expenses and other adjustments	(681)
Capital purchases included above in supplier purchases	(2,017,142)
Total expenses - local operations, per Statement of Operations	\$ 44,728,192
National filing systems operations expenses	4,790,463
Operating expenses per Statement of Operations and Change in Accumulated Surplus	\$ 49,518,655